Revision to "Item 10 J Approve Changes to the Administrative Plan" of the October 16, 2024, Board of Commissioners Agenda

CHAPTER 16

PROJECT-BASED VOUCHERS

INTRODUCTION

This chapter describes HUD regulations and PHA policies related to the project-based voucher (PBV) program in nine parts:

<u>Part I: General Requirements</u>. General provisions of the PBV program including maximum budget authority requirements, relocation requirements, and equal opportunity requirements.

<u>Part II: PBV Owner Proposals</u>. Policies related to the submission and selection of owner proposals for PBV assistance. This part describes the factors the PHA will consider when selecting proposals, the type of housing that is eligible to receive PBV assistance, the cap on assistance at projects receiving PBV assistance, subsidy layering requirements, site selection standards, and environmental review requirements.

<u>Part III: Dwelling Units</u>. Requirements related to Housing Quality Standards, the type and frequency of inspections, and housing accessibility for persons with disabilities.

<u>Part IV: Rehabilitated and Newly Constructed Units</u>. Requirements and policies related to the development and completion of rehabilitated and newly constructed housing units that will be receiving PBV assistance.

<u>Part V: Housing Assistance Payments Contract</u>. HAP contract requirements and policies including the execution, term, and termination of the HAP contract. In addition, this part describes how the HAP contract may be amended and identifies provisions that may be added to the HAP contract at the PHA's discretion.

<u>Part VI: Selection of PBV Program Participants</u>. Requirements and policies governing how the PHA and the owner will select a family to receive PBV assistance.

<u>Part VII: Occupancy</u>. Occupancy requirements related to the lease, and describes under what conditions families are allowed or required to move.

<u>Part VIII: Determining Rent to Owner.</u> Determining the initial rent to owner, and how rent will be redetermined throughout the life of the HAP contract. Rent reasonableness requirements are also discussed.

Part IX: Payments to Owner. Types of payments owners may receive under this program.

As part of the Faircloth to RAD process, in the event that units are rented as Public Housing, the applicable regulations for the PBV program and the relevant provisions of this Administrative Plan including the local preferences for Independence Plaza would apply to these units.