

ALAMEDA AFFORDABLE HOUSING TRUST FUND

PIPELINE

Phase	Developer Name	Project Name	Project Address/ Jurisdiction of Project	Type of Project	AAHTF Units	Total # of Units	AAHTF funds Awarded	Issued Letter of Intent: State LHTF Matching Funds	AAHTF Unit AMI Level	Amount of Other Proposed Funding	Source of Other Proposed Funding
Final Application Phase	Housing Authority of the City of Alameda	Independence Plaza*	703 Atlantic Avenue, City of Alameda	Preservation /acquisition	10	186	\$3,000,000	\$1,000,000	30% of funds for units at 30% AMI; 100% below 60% AMI	\$32,400,400	Sellercarryback loan - Alameda Housing Authority; Project reserves, MTW funds
Final Application Phase	Island City Development	North Housing PSH-II**	520 Mosely Ave, Alameda	New Construction: Permanent Supportive Housing	46	46	\$3,750,000	\$1,250,000	30% of funds for units at 30% AMI; 100% below 60% AMI	\$32,411,631	4% tax credits, tax exempt bonds, HOME, PLHA, Inclusionary, FHLB - AHP, National Housing Trust Fund, BofA construction loan
Awarded/ Closed/In Construction	Island City Development	North Housing PSH-I***	500 Mosely Ave, Alameda	New Construction: Permanent Supportive Housing	44	45	\$3,750,000	\$1,250,000	30% of funds for units at 30% AMI; 100% below 60% AMI	\$37,923,884	9% federal and state tax credits, HOME, CDBG, PLHA, Inclusionary, FHLB - AHP, Housing Authority of the City of Alameda, BofA construction loan
Awarded/ Closed/In Construction	Island City Development	North Housing Senior Apartments***	2000 Lakehurst Cricle, Alameda	New Construction: Senior, Veterans	63	64	\$2,438,000	\$1,000,000	30% of funds for units at 30% AMI; 100% below 60% AMI	\$49,834,256	4% federal and state tax credits; tax exempt bonds; MHP, VHP, IIG, FHLB-AHP, BofA construction loan, CCRC permanent loan

\$12,938,000 \$4,500,000

updated August 2024

*project has received a funding commitment and have been informed they can submit a full application once the AAHTF recieves the State award of Local Housing Trust Fund funds.

** projects have received a funding commitment and a match (State award of Local Housing Trust Fund funds). Project has submitted a full application and is pending construction closing.

***project has closed on LHTF and AAHTF funding and is in construction