

LANDLORD LEASING INCENTIVE PROGRAM EXTENDED TO MAY 1, 2017

Dear Landlords:

In August 2016, a Landlord Incentive Program to encourage landlords currently participating in our Section 8 Housing Choice Voucher (HCV) program to add additional housing units for our voucher holders on our program was implemented. This outreach was also targeted at landlords currently not participating in our program, but who currently had available rental units in the City of Alameda.

Since the Landlord Leasing Incentive Program was launched, we have successfully added additional units, expanding our lease up rate for the Section 8 program. Originally, the Landlord Leasing Incentive Program was approved through November 1, 2016.

We are extending the Leasing Landlord Incentive Program until **May 1, 2017**.

The Landlord Incentive Program offers the following incentives for current or new landlords with properties to rent in the City of Alameda:

- A \$500 leasing bonus for additional or new Section 8 units under contract and moved in by May 1, 2017.
- This must create new section 8 units, an existing landlord in our program would need to be adding to their number of section 8 tenants as of June 30, 2016.
- The bonus would be paid within 15 days of the move in.
- The landlord must sign a 12 month contract and the unit cannot have been in the Section 8 program in the last 4 months.
- This is first come first served, as funds are available. AHA reserves the right to cap the number of bonuses paid so landlords are encouraged to fill the units earlier rather than later to be eligible.
- Current PBV, Mod Rehab/SRO and Shelter Plus units are excluded from this offer.

Below are the most recent payment standards for tenant-based subsidized units under the HCV program.

Current payment standards for HCV Program Effective: 10/2/2016

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|---------------|---------------|
| Studio | \$1578 |
| 1 | \$1895 |
| 2 | \$2390 |
| 3 | \$3318 |
| 4 | \$3824 |
| 5 | \$4397 |

If you are a current or new owner and need more information **about our Landlord Leasing Incentive Program**, please contact Sherri Shefik at sshefik@alamedahsg.org or 510-747-4322.